

Registration number 6506009

**England Fencing Ltd
Company limited by guarantee**

Directors' report and unaudited financial statements

for the period ended 30 June 2009

England Fencing Ltd
Company limited by guarantee

Company information

Directors	William Gardner	Appointed 18.02.08, Resigned 01.01.09
	Henry John Ramsay	Appointed 18.02.08, Resigned 06.08.09
	Peter Richard Smith	Appointed 18.02.08
	Rodney Michael Francis	Appointed 20.04.08
	Margaret Maynard	Appointed 20.04.08, Resigned 15.11.08
	Matthew Philip Thompson	Appointed 20.04.08
	John Cecil Haynes	Appointed 20.04.08
	Lyndon Newport Taylor	Appointed 20.04.08, Resigned 15.11.08
	Ramon Stafford	Appointed 20.04.08
	Norman Randall	Appointed 20.04.08
	Duncan Harry Rowlands	Appointed 15.11.08
	Karen Saunders	Appointed 20.04.08, Resigned 01.01.09
	John Stephen Cowen	Appointed 20.04.08
	George Edward Beardmore	Appointed 15.11.08
	Margaret Elizabeth Lloyd-Jones	Appointed 20.04.08
Tristan Benedict Hale	Appointed 03.01.09	

Company number 6506009

Registered office 7 Wellington Square
HASTINGS
East Sussex
TN34 1PD

Accountants Manningtons
7-9 Wellington Square
HASTINGS
East Sussex
TN34 1PD

Bankers HSBC
2246 Coventry Road
Sheldon
Birmingham
West Midlands

England Fencing Ltd
Company limited by guarantee

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England Fencing Ltd
Company limited by guarantee

Directors' report
for the period ended 30 June 2009

The directors present their report and the financial statements for the period ended 30 June 2009.

Incorporation and change of name

The company was incorporated on 18 February 2008 to acquire the assets and undertakings of the unincorporated body known as England Fencing. The effective date of transfer was 1 June 2008.

Principal activity

The principal activity of the company is to further the interests of English Fencers and to promote, develop and foster the sport of fencing, in all aspects, in England.

Directors

The directors who served during the period are as stated below:

William Gardner	Appointed 18.02.08, Resigned 01.01.09
Henry John Ramsay	Appointed 18.02.08, Resigned 06.08.09
Peter Richard Smith	Appointed 18.02.08
Rodney Michael Francis	Appointed 20.04.08
Margaret Maynard	Appointed 20.04.08, Resigned 15.11.08
Matthew Philip Thompson	Appointed 20.04.08
John Cecil Haynes	Appointed 20.04.08
Lyndon Newport Taylor	Appointed 20.04.08, Resigned 15.11.08
Ramon Stafford	Appointed 20.04.08
Norman Randall	Appointed 01.06.08
Duncan Harry Rowlands	Appointed 20.04.08
Karen Saunders	Appointed 01.06.08, Resigned 01.03.09
John Stephen Cowen	Appointed 01.06.08
George Edward Beardmore	Appointed 15.11.08
Margaret Elizabeth Lloyd-Jones	Appointed 15.11.08
Tristan Benedict Hale	Appointed 04.01.09

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 25 October 2009 and signed on its behalf by

Peter Richard Smith
Director

England Fencing Ltd
Company limited by guarantee
Income and expenditure account
for the period ended 30 June 2009

	Notes	Period ended 30/06/09 £
Turnover	2	200,777
Direct expenses		(114,683)
Gross surplus		<u>86,094</u>
Administrative expenses		(86,071)
Operating surplus		<u>23</u>
Other interest receivable and similar income		1,732
Surplus on ordinary activities before taxation		<u>1,755</u>
Tax on surplus on ordinary activities	3	(364)
Surplus for the period	6	<u>1,391</u>
Reserve movements		130,049
Retained surplus carried forward		<u><u>131,440</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements.

England Fencing Ltd
Company limited by guarantee

Balance sheet
as at 30 June 2009

	Notes	30/06/09	
		£	£
Current assets			
Debtors	4	1,712	
Cash at bank and in hand		166,068	
		<u>167,780</u>	
Creditors: amounts falling due within one year	5	(29,840)	
Net current assets			<u>137,940</u>
Total assets less current liabilities			<u>137,940</u>
Net assets			<u><u>137,940</u></u>
Reserves			
Other reserves	6		6,500
Income and expenditure account	6		131,440
Members' funds			<u><u>137,940</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these financial statements.

England Fencing Ltd
Company limited by guarantee

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the period ended 30 June 2009

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 30 June 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus or deficit for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 25 October 2009 and signed on its behalf by

Peter Richard Smith
Director

Ramon Stafford
Director

The notes on pages 5 to 6 form an integral part of these financial statements.

England Fencing Ltd
Company limited by guarantee

Notes to the financial statements
for the period ended 30 June 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. Tax on surplus on ordinary activities

Analysis of charge in period	Period ended 30/06/09 £
Current tax	
UK corporation tax	364
	<u> </u>

4. Debtors

	30/06/09 £
Trade debtors	1,712
	<u> </u>

5. Creditors: amounts falling due within one year

	30/06/09 £
Trade creditors	1,841
Corporation tax	364
Other taxes and social security costs	483
Accruals and deferred income	27,152
	<u> </u>
	<u>29,840</u>

England Fencing Ltd
Company limited by guarantee

Notes to the financial statements
for the period ended 30 June 2009

6. Reserves	Income and expenditure account £	Special reserve £	Total £
Surplus for the period	1,391		1,391
Transfer of funds from England Fencing	136,549	-	136,549
Transfer of funds	(6,500)	6,500	-
At 30 June 2009	131,440	6,500	137,940

The special reserve represents funds allocated for the costs of Home Internationals and Senior Commonwealth events being held in 2010.

7. Company limited by guarantee

The company is limited by guarantee and does not have a share capital. Under the provisions of the Memorandum and Articles of Association every member of the company undertakes to contribute, in the event of winding up, whilst a member, or within one year of ceasing to be a member, such amount as may be required not exceeding one pound towards the liabilities of the company.

8. Turnover and direct expenses

	Income	Expenses	Surplus / (Deficit)
Membership subscriptions	98,165		98,165
Coach registration	12,487	7,571	4,916
Mechandise	88	132	(44)
YST	1,866	4,201	(2,335)
Youth development	16,764	20,846	(4,082)
England Youth Championships			
EYC July 2008	9,288	8,271	1,017
EYC June 2009	16,837	19,004	(2,167)
JCW Penang	45,282	54,658	(9,376)
	200,777	114,683	86,094

England Fencing Ltd
Company limited by guarantee

The following pages do not form part of the statutory accounts.

England Fencing Ltd
Company limited by guarantee

Detailed trading profit and loss account
for the period ended 30 June 2009

	Period	
	ended	
	30/06/09	
	£	£
Turnover		
Members subscriptions		98,165
Coach registration income		12,487
YST conference		1,866
Youth development income		16,764
England Youth Championships income		16,837
England Youth Championships 2008		9,288
JCW - Penang		45,282
Other income		88
		<hr style="width: 100%;"/>
		200,777
Direct expenses		
Purchases	132	
YST/ conference	4,201	
Youth development	20,846	
England Youth Championships	19,004	
England Youth Championships 2008	8,271	
JCW Penang	54,658	
Coach registration/assessor fees	7,571	
	<hr style="width: 100%;"/>	
		(114,683)
Gross surplus		<hr style="width: 100%;"/>
		86,094
Administrative expenses	86,071	
	<hr style="width: 100%;"/>	
		(86,071)
Operating profit		<hr style="width: 100%;"/>
		23
Other income and expenses		
Interest receivable		
Bank deposit interest	1,732	
	<hr style="width: 100%;"/>	
		1,732
Net profit for the period		<hr style="width: 100%;"/>
		1,755
		<hr style="width: 100%;"/>

England Fencing Ltd
Company limited by guarantee

Administrative expenses
for the period ended 30 June 2009

	Period ended 30/06/09 £
Administrative expenses	
Coaching Material	1,453
Coaching consultant	23,389
Coaching design- Sport England	1,100
Coaching general	1,415
AGM & election	5,306
Office running expenses	22,003
Tracksuits	575
Board & executive	2,728
Development funding	6,820
Brian Pitman bursary	471
EF support fund - Rachel Trust	1,750
England development project	15,000
Accountancy	1,751
UKSG training	1,500
General expenses	710
Subscriptions	100
	<hr/>
	86,071
	<hr/> <hr/>

England Fencing Ltd
Company limited by guarantee

Accountants' report to the Board of Directors on the
unaudited financial statements of England Fencing Ltd

In accordance with the engagement letter dated 21 September 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 30 June 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Manningtons
Chartered Accountants

7-9 Wellington Square
HASTINGS
East Sussex
TN34 1PD